

News Release

9 October 2016

STRONG RESPONSE TO CDL'S FOREST WOODS OVER FIRST WEEKEND LAUNCH

- 65% of the total 519 units sold
- Units sold achieved an early bird average price of S\$1,400 per square foot
- Buyers attracted to the project's excellent location in a mature estate, just a five-minute walk to Serangoon MRT interchange, bus interchange, Nex Shopping Mall, and its unique facilities and great value

City Developments Limited (CDL) and its joint venture partners, Hong Leong Holdings Limited and TID Pte Ltd commenced sales for the 519-unit Forest Woods (森涛苑) on Saturday, 8 October. As at 5 pm today, 337 units (or 65%) have been sold.

Mr Chia Ngiang Hong, CDL Group General Manager, said, "We are very encouraged by the strong response and demand for Forest Woods. Units sold have achieved an average pricing of S\$1,400 per square foot (psf) on its first weekend launch. The overwhelming response can be attributed to the right mix of prime location, unique features, attractive pricing and great value."

All unit types at Forest Woods enjoyed a good take-up rate. In particular, all one-bedroom with study units and two-bedroom units have been snapped up. One of the three penthouses was sold at S\$2.85 million.

"Many units bought were for owner occupation as they like the superb location and the project's strong attributes and offerings. Due to the limited supply of new projects in this prime location, investors also bought Forest Woods in anticipation of good rental demand," Mr Chia added.

88% of buyers are Singaporeans, while the remaining 12% are Permanent Residents and foreigners from China, Indonesia, Malaysia, Switzerland, Taiwan, and Vietnam.

Given Forest Woods' excellent location of a mere five-minute stroll to the Serangoon Mass Rapid Transit (MRT) Interchange, which connects to the North-East and Circle Lines, Serangoon bus interchange and Nex Shopping Mall, the popular condominium is sensitively priced.

Located at the intersection of Upper Serangoon Road and Upper Paya Lebar Road, the District 19 condominium had various units available for selection with prices starting from S\$688,000 for a one-bedroom with study unit, S\$838,000 for a two-bedroom, S\$1.1 million for a three-bedroom, and S\$1.65 million for a four-bedroom.

Besides its prime location, Forest Woods also provides unique facilities such as a three-level clubhouse with a 24-hour Indoor Gym, a 150-metre Adventure Zone and a 75-metre pool. Buyers were also attracted to the flexible layouts, quality finishes, and the smart home technology offerings.

The Forest Woods Sales Gallery, located along Serangoon Avenue 2, beside Nex Shopping Mall, is open from 10am to 7pm. Marketing agents for Forest Woods are ERA Realty, Huttons Asia and PropNex Realty. For enquiries, please call the sales hotline: (65) 6877 1818.

Please refer to the fact sheet enclosed for details on Forest Woods.

For media enquiries, please contact:

Belinda Lee Head, Investor Relations & Corporate Communications City Developments Limited

(Regn No: 196300316Z)

Tel: (65) 6428 9315

Email: belindalee@cdl.com.sg

Email: hocklee@cdl.com.sg

Tan Hock Lee Senior Manager, Corporate Communications City Developments Limited Tel: (65) 6428 9312 Tel: (65) 6428 9308 Email: Gerry@cdl.com.sg

Head, Group Corporate Affairs

Hong Leong Group Singapore

Gerry De Silva

FOREST WOODS

THE GOOD LIFE JUST GOT BETTER

FACT SHEET

| DEVELOPMENT DETAILS | | |
|----------------------|--|---|
| Developer | Serangoon Green Pte Ltd | |
| | (City Developments Limited, Hong Le joint venture) | eong Holdings Limited and TID Pte. Ltd. |
| Project Name | Forest Woods 森涛苑 | |
| Address | Lorong Lew Lian | |
| Development Layout | Seven 12-storey blocks of apartments with over 60 facilities | |
| Tenure of Land | 99 years with effect from 5 February 2016 | |
| Site Area | Approximately 14,001 square metres / 150,712 square feet | |
| Number of Apartments | 519 | |
| Configuration/ Sizes | 1-Bedroom + Study | 506 – 517 square feet: 69 units |
| | 2-Bedroom | 603 – 818 square feet: 38 units |
| | 2-Bedroom + Study | 635 – 786 square feet: 76 units |
| | 2-Bedroom + Study Premium | 721 – 904 square feet: 88 units |
| | 3-Bedroom | 743 – 1,130 square feet: 133 units |
| | 3-Bedroom Premium | 969 – 1,184 square feet: 59 units |
| | 4-Bedroom | 1,238 – 1,475 square feet: 53 units |
| | Penthouse | 2,045 – 2,185 square feet: 3 units |

Recreational Facilities

Entrance

- 1. Welcome Lobby
 - a. Residential Services
 - b. WIFI Lounge
- 2. Guard House
- 3. Arrival Plaza
- 4. Cascading Waterwall
- 5. Side Gate

Nature Zone

- Green Stairway
 Swing in the Woods
 Garden Lounge
 Garden Court

- 10. Walk in the Woods
- 11. Lounge Court
- 12. Sunken Garden
- 13. Green Water Cascade

Botanic Zone

- 14. Swing Courtyard
- 15. Mound Courtyard
- 16. Walk in the Garden
- 17. Eco Garden

Aqua Zone

- 18. Cozy Heated Pool
- 19. Spa in the Woods
- 20. Ion Spa Pool
- 21. Spa Alcove
- 22. Spa Lagoon
- 23. 50-metre Lap Pool
- 24. Pool Deck
- 25. Shallow Pool
- 26. Aqua Lounge
- 27. Lounge Pavilion
- 28. Yoga Lawn
- 29. Hammock Lawn
- 30. Changing Rooms with Steam Bath

Adventure Zone

- 31. BBQ Pavilion 1
- 32. Rain Garden
- 33. BBQ Pavilion 2
- 34. Viewing Deck
- 35. Alfresco Lounge
- 36. Play House
- 37. Flying Fox
- 38. Sonic Play
- 39. Play Slide
- 40. See-saw
- 41. Puzzle Seat
- 42. Springer
- 43. 3G Fitness
- 44. Mound Playground 45. Kids' Splash
- 46. Kids' Pool
- 47. Golf Practice
- 48. Multi-purpose Court
- 49. Bike House

| Estimated Completion | 2021 |
|----------------------|---|
| | <u>Level 2</u> 63. Indoor Gymnasium |
| | 61. Games Lounge 62. Karaoke/ Screening Lounge |
| | Level 1 60. Reading Lounge |
| | 59. Gourmet Hall |
| | Basement 58. Function Hall |
| | Clubhouse |
| | 56. Teppanyaki Dining Pod 57. Pets' Play Pod |
| | 55. Urban Farming Pod |
| | Recreation Pods 54. BBQ Party Pod |
| | 53. Scent Garden Pod |
| | 51. Colourid Garden Pod 52. Herbs Garden Pod |
| | 50. Whistling Garden Pod 51. Colourful Garden Pod |
| | Sensory Garden Pods |

| CONSULTANTS | | |
|---------------------------|---|--|
| Architect | DCA Architects Pte Ltd | |
| Landscape Consultant | Salad Dressing Pte Ltd | |
| M&E Engineer | Squire Mech Pte Ltd | |
| C&S Engineer | LSW Consulting Engineers Pte Ltd | |
| Quantity Surveyor | Arcadis: Langdon & Seah Singapore Pte Ltd | |
| Project Interior Designer | Index Design Pte Ltd | |

All information contained in the Fact Sheet is current at time of release, and is subject to such changes as are required by the developer or the relevant authorities.

LOCATION MAP

